

August 13, 2025

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Scrip Code: 544029

Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, “G” Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Symbol: GANDHAR

Subject: Intimation under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Voting Results of the 33rd Annual General Meeting of the Company held on Tuesday, August 12, 2025 along with Consolidated Scrutinizer's Report.

Pursuant to the captioned subject matter, we wish to inform you that the 33rd Annual General Meeting (“AGM”) of the Company was held on Tuesday, August 12, 2025 through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) in accordance with the circular(s) issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

For the purpose of the 33rd AGM, the Company had appointed CS Mannish L. Ghia, Partner of M/s. Manish Ghia & Associates, Company Secretaries, Mumbai, as the Scrutinizer to scrutinize the remote e-voting process. As per the Consolidated Scrutinizers' Report, all the resolutions contained in the Notice of AGM have been duly passed by the Members with requisite majority.

Pursuant to applicable provisions of the Listing Regulations, we enclose herewith the following:

1. Consolidated Scrutinizers' Report on remote e-voting as “Annexure A”.
2. Details of Voting Results pursuant to Regulation 44 of Listing Regulations as “Annexure B”.

The Report of the Scrutinizer including consolidated e-voting result, is being hosted on the website of the Company <https://gandharoil.com/investor-relations/agm-egm-postal-ballot/>

This is for your information and records.

Thanking you,

Yours Faithfully

For **Gandhar Oil Refinery (India) Limited**

Jayshree Soni
Company Secretary and Compliance Officer
Mem. No.: FCS 6528
Encl: a/a

General information about company	
Scrip code	544029
NSE Symbol	GANDHAR
MSEI Symbol	NOTLISTED
ISIN	INE717W01049
Name of the company	Gandhar Oil Refinery (India) Ltd
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	12-08-2025
Start time of the meeting	11:00 AM
End time of the meeting	12:05 PM

Scrutinizer Details	
Name of the Scrutinizer	Mannish L Ghia
Firms Name	M/s. Manish Ghia & Associates
Qualification	CS
Membership Number	6252
Date of Board Meeting in which appointed	22-05-2025
Date of Issuance of Report to the company	13-08-2025

Voting results	
Record date	01-08-2025
Total number of shareholders on record date	144975
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	22
b) Public	19
No. of resolution passed in the meeting	10
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025 together with the Reports of the Board of Directors and the Auditors thereon and the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the Report of the Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	63627195	63373889	99.6019	63373889	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	63627195	63373889	99.6019	63373889	0	100	0
Public- Institutions	E-Voting	2315093	1582776	68.3677	1582776	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2315093	1582776	68.3677	1582776	0	100	0
Public- Non Institutions	E-Voting	31937242	13597	0.0426	12935	662	95.1313	4.8687
	Poll		201	0.0006	201	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	31937242	13798	0.0432	13136	662	95.2022	4.7978
Total		97879530	64970463	66.378	64969801	662	99.999	0.001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare final dividend @ 25% i.e. Rs. 0.50/- per equity share of face value of Rs. 2/- each for the financial year ended March 31, 2025				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	63627195	63373889	99.6019	63373889	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	63627195	63373889	99.6019	63373889	0	100	0
Public- Institutions	E-Voting	2315093	1582776	68.3677	1582776	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2315093	1582776	68.3677	1582776	0	100	0
Public- Non Institutions	E-Voting	31937242	13597	0.0426	12986	611	95.5064	4.4936
	Poll		201	0.0006	201	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	31937242	13798	0.0432	13187	611	95.5718	4.4282
Total		97879530	64970463	66.378	64969852	611	99.9991	0.0009
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Samir Parekh (DIN: 02225839), who retires by rotation pursuant to Section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	63627195	63373889	99.6019	63373889	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	63627195	63373889	99.6019	63373889	0	100	0
Public- Institutions	E-Voting	2315093	1582776	68.3677	1582776	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2315093	1582776	68.3677	1582776	0	100	0
Public- Non Institutions	E-Voting	31937242	13097	0.041	12414	683	94.7851	5.2149
	Poll		201	0.0006	201	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	31937242	13298	0.0416	12615	683	94.8639	5.1361
Total		97879530	64969963	66.3775	64969280	683	99.9989	0.0011
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and approve appointment of M/s. KJK & Associates., Chartered Accountants, (FRN: 112159W) Mumbai as Statutory Auditors of the Company for the first term of five (5) consecutive years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	63627195	63373889	99.6019	63373889	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	63627195	63373889	99.6019	63373889	0	100	0
Public- Institutions	E-Voting	2315093	1582776	68.3677	1064	1581712	0.0672	99.9328
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2315093	1582776	68.3677	1064	1581712	0.0672	99.9328
Public- Non Institutions	E-Voting	31937242	13097	0.041	12914	183	98.6027	1.3973
	Poll		201	0.0006	201	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	31937242	13298	0.0416	13115	183	98.6239	1.3761
Total		97879530	64969963	66.3775	63388068	1581895	97.5652	2.4348
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify remuneration payable to Cost Auditor appointed by Board of Directors for the financial year 2025-2026				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	63627195	63373889	99.6019	63373889	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	63627195	63373889	99.6019	63373889	0	100	0
Public- Institutions	E-Voting	2315093	1582776	68.3677	1582776	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2315093	1582776	68.3677	1582776	0	100	0
Public- Non Institutions	E-Voting	31937242	13097	0.041	12414	683	94.7851	5.2149
	Poll		201	0.0006	201	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	31937242	13298	0.0416	12615	683	94.8639	5.1361
Total		97879530	64969963	66.3775	64969280	683	99.9989	0.0011
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve appointment of CS Vishal N Manseta, Practicing Company Secretary as Secretarial Auditors for a term of five (5) consecutive years and to fix remuneration				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	63627195	63373889	99.6019	63373889	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	63627195	63373889	99.6019	63373889	0	100	0
Public- Institutions	E-Voting	2315093	1582776	68.3677	1582695	81	99.9949	0.0051
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2315093	1582776	68.3677	1582695	81	99.9949	0.0051
Public- Non Institutions	E-Voting	31937242	13097	0.041	12965	132	98.9921	1.0079
	Poll		201	0.0006	201	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	31937242	13298	0.0416	13166	132	99.0074	0.9926
Total		97879530	64969963	66.3775	64969750	213	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and approve re-appointment of Ms. Amrita Nautiyal (DIN: 00123512) as an Independent Director of the company for a second term of five (5) consecutive years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	63627195	63373889	99.6019	63373889	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	63627195	63373889	99.6019	63373889	0	100	0
Public- Institutions	E-Voting	2315093	1582776	68.3677	1582776	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2315093	1582776	68.3677	1582776	0	100	0
Public- Non Institutions	E-Voting	31937242	13097	0.041	12414	683	94.7851	5.2149
	Poll		201	0.0006	201	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	31937242	13298	0.0416	12615	683	94.8639	5.1361
Total		97879530	64969963	66.3775	64969280	683	99.9989	0.0011
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(8)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To consider and approve re-appointment of Mr. Ramesh Parekh (DIN: 01108443) as a Managing Director of the Company for a term of 5 (five) consecutive financial years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	63627195	63373889	99.6019	63373889	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	63627195	63373889	99.6019	63373889	0	100	0
Public- Institutions	E-Voting	2315093	1582776	68.3677	983	1581793	0.0621	99.9379
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2315093	1582776	68.3677	983	1581793	0.0621	99.9379
Public- Non Institutions	E-Voting	31937242	13097	0.041	12435	662	94.9454	5.0546
	Poll		201	0.0006	201	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	31937242	13298	0.0416	12636	662	95.0218	4.9782
Total		97879530	64969963	66.3775	63387508	1582455	97.5643	2.4357
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(9)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve increase in borrowing power pursuant to Section 180 (1) (c) of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	63627195	63373889	99.6019	63373889	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	63627195	63373889	99.6019	63373889	0	100	0
Public- Institutions	E-Voting	2315093	1582776	68.3677	1582776	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2315093	1582776	68.3677	1582776	0	100	0
Public- Non Institutions	E-Voting	31937242	13097	0.041	12176	921	92.9679	7.0321
	Poll		201	0.0006	201	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	31937242	13298	0.0416	12377	921	93.0741	6.9259
Total		97879530	64969963	66.3775	64969042	921	99.9986	0.0014
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(10)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve creation of security i.e. Charge/Mortgage on the moveable and immoveable properties of the Company, both present and future, in respect of borrowings pursuant to Section 180(1)(a) of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	63627195	63373889	99.6019	63373889	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	63627195	63373889	99.6019	63373889	0	100	0
Public- Institutions	E-Voting	2315093	1582776	68.3677	1582776	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2315093	1582776	68.3677	1582776	0	100	0
Public- Non Institutions	E-Voting	31937242	13097	0.041	12248	849	93.5176	6.4824
	Poll		201	0.0006	201	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	31937242	13298	0.0416	12449	849	93.6156	6.3844
Total		97879530	64969963	66.3775	64969114	849	99.9987	0.0013
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

CONSOLIDATED REPORT OF THE SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and rules framed thereunder]

To
The Chairman,
The Gandhar Oil Refinery (India) Limited
DLH Park, 18th floor, S. V. Road,
Goregaon (West), Mumbai, Maharashtra, India- 400062

Dear Sir,

Sub: Consolidated Scrutinizer's Report for passing of resolution through Remote E-voting and E-voting by the members during the 33rd Annual General Meeting (AGM), pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 of Gandhar Oil Refinery (India) Limited ('the Company') at its Annual General Meeting held on Tuesday, August 12, 2025 through Video conferencing ('VC') / Other Audio Visual means ('OAVM').

1. I, CS Mannish L. Ghia, Partner at M/s. Manish Ghia & Associates, Company Secretaries, Mumbai was appointed as Scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the process of voting through electronic means ("e-voting") in terms of the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ('the Rules') as amended from time to time and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in a fair and transparent manner, for passing of the resolutions as mentioned under item number 1 to 10 as set out in the notice of AGM dated May 22, 2025 ("Notice") issued by the Company in accordance with Circulars dated December 28, 2022, read together with Circulars dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022, September 25, 2023 and September 19, 2024 (collectively referred to as "MCA Circulars") and Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/167 dated October 07, 2023, Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 issued by Securities and Exchange Board of India ("SEBI"), for convening the 33rd AGM of its members through VC / OAVM held on Tuesday, August 12, 2025 at 11:00 a.m. (IST). After ascertaining the requisite quorum, the meeting commenced at 11:00 a.m. (IST).
2. The management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013, the Rules, MCA Circulars and SEBI Circulars relating to remote e-voting and e-voting during the AGM on the resolution contained in the aforesaid Notice of AGM of the members of the Company. My responsibility as a Scrutinizer for the e-voting process is restricted to make a Consolidated Scrutinizer's Report of the votes



cast 'in favour' or 'against' the resolution stated in the said Notice, based on the reports generated from the e-voting system provided by MUFG Intime (India) Private Limited, the agency engaged by the Company to provide E-voting facility, and that the e-voting is conducted in a fair and transparent manner.

3. As per the confirmation received from the Company:
 - a. The Notice of the AGM along with Statement setting out material facts under Section 102 of the Act was sent by e-mail on Thursday, July 17, 2025 to those shareholders, whose e-mail id is registered with the Registrar and Share Transfer Agent / Company / Depositories as per MCA and SEBI Circular.
 - b. The said notice was sent on the basis of Register of Members made available by M/s. MUFG Intime (India) Private Limited, the Registrar and Share transfer agents of the Company and the list of beneficial owners made available by the depositories viz, National Securities Depository Limited (NSDL) and Central Depository Services Limited (CDSL) as on Friday, July 04, 2025.
4. As per the provisions of MCA General Circular No. 20/2020 dated May 05, 2020, the Company has published advertisements in the "Business Standard (English Edition)" and "the Parshuram Samachar (Marathi Edition)" on Tuesday, July 15, 2025 regarding compliance with the said circular in relation to 33rd Annual General Meeting of the Company.
5. As per the provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has published advertisements in "Business Standard (English-National Daily Mumbai Edition)" and "the Parshuram Samachar (Marathi Edition)" on Friday, July 18, 2025 regarding completion of dispatch of Notice of meeting through email and providing e-voting facility.
6. In terms of the aforesaid Notice, remote e-voting period was kept open for 5 (five) days from Thursday August 07, 2025 at 9.00 a.m. (IST) till Monday, August 11, 2025 at 5.00 p.m. (IST).
7. The voting rights of members was considered in proportion to the shares held by them in the paid up equity share capital of the Company as on the **cut-off date i.e., Tuesday, August 05, 2025.**
8. As required under the MCA Circulars, the Company had also provided e-voting facility to the members attending the AGM through VC / OAVM and who had not cast their vote earlier.



9. The remote e-voting module was disabled by MUFG Intime (India) Private Limited on Monday, August 11, 2025 after 5:00 P.M. and as required under the said rules, the votes cast under the remote e-voting facility prior to the AGM and e-voting facility during the AGM were unblocked in the presence of CS Khushbu Shah and CS Kanchan Kaku who are not in employment with the Company.
10. I have scrutinized and reviewed the remote e-voting and e-voting during the AGM and votes cast therein based on the data downloaded from the e-voting system of MUFG Intime (India) Private Limited and the summary of the e-voting process is as follows:

ORDINARY BUSINESS**Resolution No. 01: Ordinary Resolution**

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025 together with the Reports of the Board of Directors and the Auditors thereon and the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the Report of the Auditors thereon:

- (i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
117	64969801	99.9990

- (ii) Voted against the resolution:

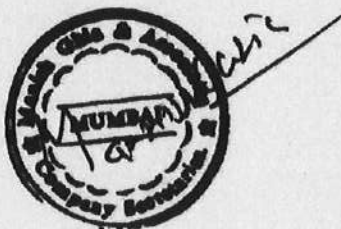
Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
6	662	0.0010

- (iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

Resolution No. 02: Ordinary Resolution

To declare final dividend @ 25% i.e. ₹ 0.50/- per equity share of face value of ₹ 2/- each for the financial year ended March 31, 2025:



(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
118	64969852	99.9991

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
5	611	0.0009

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

Resolution No. 03: Ordinary Resolution

To appoint a Director in place of Mr. Samir Parekh (DIN: 02225839), who retires by rotation pursuant to Section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment:

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
115	64969280	99.9989

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
7	683	0.0011

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-



Resolution No. 04: Ordinary Resolution

To consider and approve appointment of M/s. KJK & Associates., Chartered Accountants, (FRN: 112159W) Mumbai as Statutory Auditors of the Company for the first term of five (5) consecutive years:

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
115	63388068	97.5652

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
7	1581895	2.4348

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

SPECIAL BUSINESS**Resolution No. 05: Ordinary Resolution**

To ratify remuneration payable to the Cost Auditor appointed by board of directors for the financial year 2025-2026:

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
115	64969280	99.9989

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
7	683	0.0011



(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

Resolution No. 06: Ordinary Resolution

To approve appointment of CS Vishal N Manseta, Practicing Company Secretary as Secretarial Auditor for a period of five (5) consecutive years and to fix the remuneration thereof:

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
116	64969750	99.9997

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
6	213	0.0003

(iii) Invalid votes:

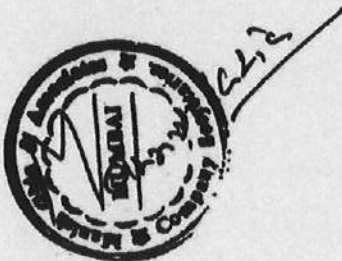
Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

Resolution No. 07: Special Resolution

To consider and approve re-appointment of Ms. Amrita DC Nautiyal (DIN: 00123512) as an Independent Director of the company for a second term of five (5) consecutive years:

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
115	64969280	99.9989



(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
7	683	0.0011

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

Resolution No. 08: Special Resolution

To consider and approve re-appointment of Mr. Ramesh Parekh (DIN: 01108443), Chairman as a Managing Director of the Company for a term of 5 (five) consecutive financial years:

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
114	63387508	97.5643

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
8	1582455	2.4357

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-



Resolution No. 09: Special Resolution

To approve increase in borrowing power pursuant to Section 180(1)(c) of the Companies Act, 2013.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
113	64969042	99.9986

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
9	921	0.0014

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

Resolution No. 10: Special Resolution

To approve creation of security i.e. Charge/Mortgage on the moveable and immoveable properties of the Company, both present and future, in respect of borrowings pursuant to Section 180(1)(a) of the Companies Act, 2013.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
115	64969114	99.9987

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
7	849	0.0013



Manish Ghia & Associates

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

Result:

- a. For Resolution No. 1, 2, 3, 4, 5 and 6- We report that number of votes casted in favour are more than the number of votes casted against;
- b. For Resolution No. 7, 8, 9 and 10- We report that number of votes casted in favour are more than three times the number of votes casted against.

Accordingly, the ordinary and special resolutions as contained in the Notice of Annual General Meeting dated May 22, 2025 may be considered as passed with requisite majority.

You may accordingly declare the result of the remote e-voting and e-voting during the AGM.

Thanking You,

Place: Mumbai
Date: August 13, 2025
UDIN: F0062526001000333



For Manish Ghia & Associates
Company Secretaries
(Unique ID: P2006MH007100)

Mannish Ghia

CS Mannish L. Ghia
Partner

M. No. FCS 6252 C. P. No. 3531
PR 6759/2025

Countersigned by

R. Parekh

Ramesh Babulal Parekh
Chairman & Managing Director
DIN: 01108443
The Gandhar Oil Refinery (India) Limited



Place: Mumbai
Date: August 13, 2025