

August 25, 2025

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
BSE Scrip Code: 544029

Listing & Compliance Department
National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Symbol: GANDHAR

Dear Sir(s)/Madam(s),

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Part A of Schedule III and Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, this is to inform you that **Gandhar Oil Refinery (India) Limited ("the Company")** has received a Rate Contract/Framework Agreement from Bharat Heavy Electricals Limited (BHEL), Jhansi for a period of Two Years for supply of Transformer Oil.

The disclosure required as per SEBI Circular No SEBI/HO/CFD-poD1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure-A**.

You are requested to take note of the same.

Thanking you.

Yours Faithfully,

For **Gandhar Oil Refinery (India) Ltd**

Jayshree Soni
Compliance Officer and Company Secretary
Mem. No.: FCS 6528

Annexure-A

Sl. No.	Particulars	Details
1.	Name of the entity awarding the Order(s)/Contract(s)	Bharat Heavy Electricals Limited (BHEL) Jhansi
2.	Significant terms and condition Order(s)/Contract(s) in brief	Scope - Details - Supply of Transformer Oil. Commencement Period / Tenure/Completion: Two years. Prices: Firm Basis throughout the time of Contract
3.	Whether order(s)/contract(s) is awarded by domestic/International entity	Domestic
4.	Nature of Order(s)/Contract(s)	Supply of Transformer Oil
5.	Whether Domestic or International	Domestic
6.	Time Period if any associated with the Order(s)/Contract(s)	Two Years
7.	Consideration or size of the Order(s)/Contract(s)	Rs. 24.60 Crores
8.	Whether the promoter/promoter group Companies have any interest in that entity from whom the Order(s)/Contract(s) is awarded? If any nature of interest and details thereof.	No
9.	Whether the same would fall within related party transactions? If yes Whether the same is done at "arm's length"	No

Registered Office

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