



April 21, 2025

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Scrip Code: 544029

Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, “G” Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Symbol: GANDHAR

Dear Sir/Madam,

Subject: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/ Madam,

We would like to inform you that Gandhar Oil Refinery (India) Limited (“the Company”) has entered into a non-binding Memorandum of Understanding (“MoU”) with Jawaharlal Nehru Port Authority (“JNPA”) on April 21, 2025 to participate at Vadhvan Port for Development of Terminal for handling of Containers, Bulk & Liquid cargo and create infrastructure to facilitate Marine Services, Intermodal Connectivity, ensuring sustainability of an overall ecosystem by providing digital solutions, robust IT infrastructure and undertake manpower training and skill development.

The estimated investment for this project will be approximately ₹1,000 Crores (Rupees One Thousand Crores Only) and the project is expected to commence in the year 2030.

Further, the aforementioned development is subject to transparent competitive bidding process, on successful acceptance of the bid, a binding MoU or definitive agreement will be executed at a later date.

Kindly take the same on record.

Thanking you.

Yours Faithfully,

For **Gandhar Oil Refinery (India) Ltd**

Jayshree Soni
Compliance officer and Company Secretary
Mem. No.: FCS 6528