

May 31, 2024

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Scrip Code: 544029

Listing & Compliance Department
National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor
Plot No. C/1, “G” Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Symbol: GANDHAR

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations:

Pursuant to regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**LODR Regulations**) read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023, the details of Show Cause Notice received by the Company from Goods and Service Tax (GST) Authorities are enclosed herewith as **Annexure A**.

You are requested to take the same on record.

Thanking you.

Yours faithfully,

For **Gandhar Oil Refinery (India) Limited**

Jayshree Soni
Company Secretary & Compliance officer
Mem. No.: FCS 6528

Annexure A

Details in terms of Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023:

Show Cause Notice	Notice 1
Name of the authority	Goods and Service Tax (GST)- Daman
Nature and details of the action(s) taken, initiated or order(s) passed	Issuance of Show Cause Notice under Section 73 (1) of CGST Act, 2017 read with Section 20 of the IGST Act, 2017 and Section 21 of the UTGST Act, 2017
Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	31 st May, 2024
Details of the violation(s)/ contravention(s) committed or alleged to be committed	Show Cause Notice has been issued by GST Authority for Financial Year 2019-20 proposing tax demand of Rs. 4.95 crores and additionally applicable interest and penalty in the matter of difference in Input Tax Credit Availed.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company will be filing appropriate response to the said Notice within the prescribed timelines before the Adjudicating Authority. Impact- As mentioned above.

Registered Office

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