



June 28, 2024

To,
**Listing Compliance Department
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Scrip Code: 544029

**Listing & Compliance Department
National Stock Exchange of India
Limited**
Exchange Plaza, 5th Floor
Plot No. C/1, “G” Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Symbol: GANDHAR

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations:

Pursuant to regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**LODR Regulations**) read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023, the details of Order received by the Company from Office of the Commissioner of Customs (Adjudication), Mumbai are enclosed herewith as **Annexure A**.

You are requested to take the same on record.

Thanking you.

Yours faithfully,

For **Gandhar Oil Refinery (India) Limited**

Jayshree Soni
Company Secretary & Compliance officer
Mem. No.: FCS 6528



Annexure A

Details in terms of Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023:

| Show Cause Notice | Notice 1 |
|---|--|
| Name of the authority | Office of the Commissioner of Customs (Adjudication), Mumbai |
| Nature and details of the action(s) taken, initiated or order(s) passed | Issuance of Order by Office of the Commissioner of Customs (Adjudication), Mumbai under section 112A of the Customs Act, 1962 |
| Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority | 28 th June, 2024 |
| Details of the violation(s)/contravention(s) committed or alleged to be committed | Order has been issued by Office of the Commissioner of Customs (Adjudication), Mumbai proposing to impose penalty of Rs. 1,20,00,000/- (Rupees One Crore Twenty Lakhs) and redemption fine of Rs. 6,00,00,000/- (Rupees Six Crores Only). The authority has also demanded IGST amount of Rs. 30,44,44,827/- and an Interest amount of Rs. 18,08,76,842/- which has already been paid by the Company. |
| Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | The Company has already paid IGST amount as well as Interest amount as stated above and is in process of filing appropriate appeal against the said Order within the prescribed timelines before the relevant Adjudicating Authority. Impact- As mentioned above. |